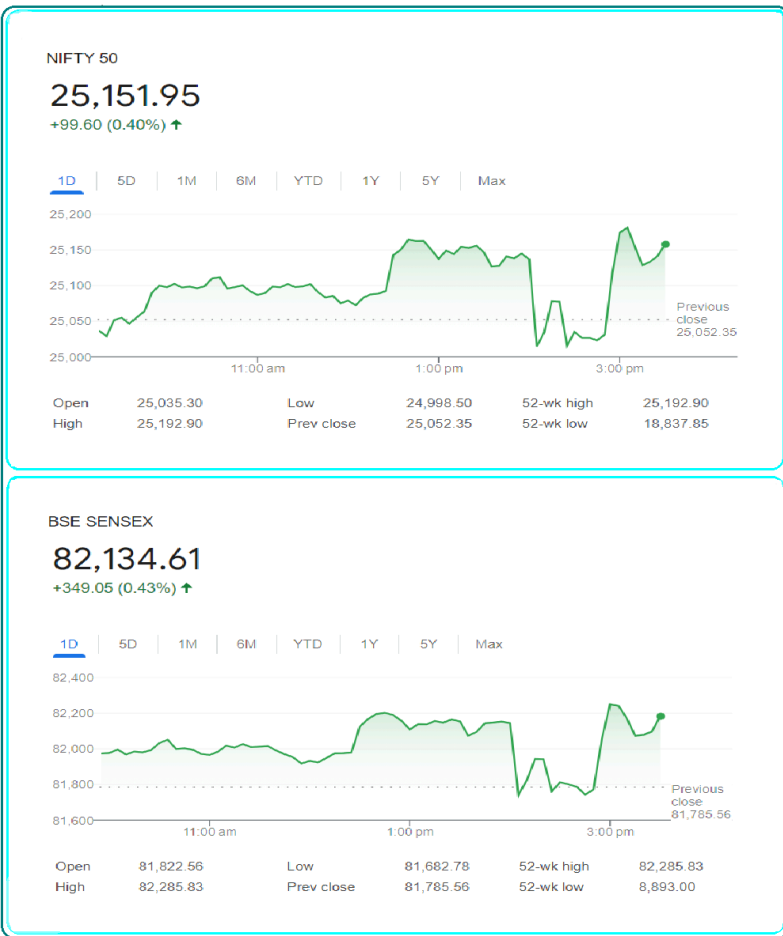


Index Chart



(Source: [Bloomberg](#))

Market Wrap Up

- The domestic equity indices ended a volatile session with decent gains. The Nifty closed above the 25,150 mark after hitting the day's low of 24,998.50 in late trade. Trading was volatile due to August F&O series expiry today.
- The S&P BSE Sensex jumped 349.05 points or 0.43% to 82,134.61. The Nifty 50 index added 99.60 points or 0.40% to 25,151.95.
- The Sensex and Nifty clocked an all-time high of 82,285.83 and 25,192.90, respectively in late trade.
- The S&P BSE Mid-Cap index fell 0.27% and the S&P BSE Small-Cap index declined 0.72%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 0.94%), the Nifty FMCG index (up 0.72%) and the Nifty Auto index (up 0.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 0.48%), the Nifty Metal index (down 0.48%) and the Nifty Media index (down 0.31%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **196661** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, BAJFINANCE**.
- **Short** position build up for the **September** series has been witnessed in **INFY**.

(Source: Capitaline F&O)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25151.95	25052.35	0.40%
S&P BSE SENSEX	82134.61	81785.56	0.43%
NIFTY MID100	58883.95	59146.40	-0.44%
NIFTY SML100	19214.55	19319.75	-0.54%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51152.75	51143.85	0.02%

NIFTY AUTO	26020.40	25879.40	0.54%
NIFTY FMCG	63162.95	62713.60	0.72%
NIFTY IT	42591.65	42394.40	0.47%
NIFTY METAL	9369.95	9414.80	-0.48%
NIFTY PHARMA	22878.05	22989.10	-0.48%
NIFTY REALTY	1034.50	1036.20	-0.16%
BSE CG	72788.65	73440.63	-0.89%
BSE CD	63406.16	63340.81	0.10%
BSE Oil & GAS	32850.13	32554.68	0.91%
BSE POWER	8186.22	8245.30	-0.72%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38362.53	38371.76	-0.02%
HANG SENG	17786.32	17692.45	0.53%
STRAITS TIMES	3404.47	3391.03	0.40%
SHANGHAI	2823.11	2837.43	-0.50%
KOSPI	2662.28	2689.83	-1.02%
JAKARTA	7627.60	7658.88	-0.41%
TAIWAN	22201.85	22370.66	-0.75%
KLSE COMPOSITE	1653.55	1675.24	-1.29%
ALL ORDINARIES	8263.60	8291.30	-0.33%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	131401.72	117801.06
NSE F&O	54440368.81	55489939.98

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	3259.56
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Titan's** Tanishq and the world's leading diamond company, De Beers Group, announced a long-term strategic collaboration to boost India's natural diamond jewellery market.
- **Procter & Gamble Hygiene & Health Care** posted standalone net profit declined 46.4% to Rs 81.06 crore in the quarter ended 30 June 2024 as compared with Rs 151.24 crore posted in same quarter last year. Revenue increased 9.3% YoY to Rs 927.43 crore during the quarter.
- The Competition Commission of India (CCI) has approved the merger between **Reliance Industries**-promoted Viacom18 and Walt Disney-owned Star India. This merger is set to create India's largest media and entertainment firm. Integration will start soon, with Reliance holding a 56% stake, while Disney and Bodhi Tree Systems will own 37% and 7%, respectively.
- The **Adani Group** will invest Rs 3,500 crore in Madhya Pradesh to establish a cement grinding unit in Guna and a propellant production plant in Shivpuri. These projects are expected to create over 3,500 jobs. The conglomerate has already invested more than `18,000 crore across various sectors in the state.
- **Biocon** Biologics has entered into a settlement and licence agreement with Janssen Biotech Inc, Janssen Sciences Ireland, and Johnson & Johnson to launch Bmab 1200, a biosimilar to Stelara, in Europe, the UK, Canada, and Japan. This deal resolves patent disputes and secures future market entry, pending regulatory approvals.
- **Zydus Lifesciences** has received approval from the USFDA to market Amantadine extended-release capsules (68.5 mg) and tentative approval for Gocovri (137 mg) capsules for treating Parkinson's disease. The drug will be produced at the company's Ahmedabad facility, making Zydus eligible for 180 days of exclusivity for Amantadine capsules.
- **Tata Steel** acquired an additional stake in its Singapore-based subsidiary, T. Steel Holdings, for ₹2,347.81 Crore (\$280 million). The acquisition involved purchasing 178.3 Crore shares at a face value of \$0.157 each.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	1121.65	1074.55	4.38%
BAJAJFINSV	1755.65	1713.50	2.46%
BPCL	356.45	348.15	2.38%
BAJFINANCE	7063.55	6900.00	2.37%
BRITANNIA	5831.40	5703.35	2.25%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
GRASIM	2676.20	2715.55	-1.45%
M&M	2757.60	2798.00	-1.44%
JSWSTEEL	939.70	949.25	-1.01%
DRREDDY	6931.15	6999.30	-0.97%
KOTAKBANK	1777.25	1791.30	-0.78%

(Source: [Moneycontrol](#))

- **Bharti Airtel** will acquire a majority 50.005% interest in Indus Towers following the conclusion of the repurchase process.
- **KEC International** received fresh orders totalling Rs. 1,171 Crore for its Transmission and Distribution (T&D) operations. The orders include building a 400 kV transmission line in the UAE and a 380 kV transmission line in Saudi Arabia.
- **Intellect Design Arena** announced a global strategic partnership with Wipro to transform banking technology services with eMACH.ai platform.
- **NLC India Ltd** has inked a 25-year power use agreement with Telangana state discoms (distribution companies) for 200 MW of solar energy at a reasonable price under the central public sector undertaking (CPSU) plan.
- **Paytm Payments Services Ltd.** (PSSL), a wholly-owned subsidiary of **One97 Communications Ltd.** (OCL), has received approval from the Ministry of Finance, Government of India, for downstream investment.
- **UPL Ltd** said that UPL Global Ltd, a step-down subsidiary of UPL Corporation Ltd, had completed the acquisition of the remaining 20% ownership in PT Excel Meg Indo, an Indonesian agrochemical company.
- **Tata Consultancy Services** has extended its partnership with Primark for the next five years to transform Latter's technology operations to support the retailer's ambitious plans for global growth.
- **National Aluminium Company** announced that a memorandum of understanding (MoU) was signed between its joint venture, Khanij Bidesh India (KABIL) and Oil India for collaboration in projects and exploration.
- **Sonata Software** announced that it has received a large multi-year, multi-million-dollar IT outsourcing contract from a US-based healthcare and wellness company.
- **JSW Energy** said that its wholly owned subsidiary, JSW Neo Energy received a letter of award (LoA) for an additional 400 MW of wind solar hybrid power project under a greenshoe option.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone economic sentiment indicator rose to 96.6 in August of 2024 from the upwardly revised 96 in the previous month. The consumer confidence indicator fell to -13.5 in August 2024.
- Japan's seasonally adjusted consumer confidence index stood at 36.7 in August, unchanged from July.
- Singapore's producer price inflation rose slightly by 0.1% year-on-year in July, much slower than June's 4.4% rise. On a monthly basis, producer prices fell 2.6% in July, reversing a 0.4% increase in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.78/bbl (IST 17:00).
- INR strengthened to Rs. 83.92 from Rs. 83.97 against each US\$ resulting in daily change of 0.05%.
- NITI Aayog has suggested higher import duties on edible oils, a substantial duty gap between crude and refined oils, and incentives for farmers to boost India's self-sufficiency in edible oil production. The report outlines strategies such as a cluster-based seed hub approach, bio-fortified seed varieties, and new technologies to increase domestic oilseed production.
- The Union Cabinet has approved two new railway lines and one multi-tracking project worth Rs 6,456 crores, spanning Odisha, Jharkhand, West Bengal, and Chhattisgarh. These projects will boost logistical efficiency, increase freight traffic by 45 MTPA, and provide improved connectivity to around 30 lakh people in 1,300 villages.
- The Centre has proposed a new regulation allowing the sale of raw sugar in the domestic market, replacing the six-decade-old rule that permitted only exports. The draft 'Sugar (Control) Order, 2024' aims to benefit the industry by taking advantage of technological advancements in production processes.
- The Union Cabinet has approved the expansion of the Agricultural Infrastructure Fund (AIF). The initiative aims to bolster agricultural infrastructure, support viable community farming assets, include integrated processing projects, align with PM-KUSUM Component-A, and extend credit guarantee for FPOs through NABSanrakshan Trustee Company Pvt. Ltd.
- India is considering an increase in import taxes on vegetable oils to help protect farmers reeling from lower oilseed prices.
- PMJDY has completed a decade of implementation. "Universal and affordable access to formal banking services is essential for achieving financial inclusion and empowerment," Sitharaman said in her message on the 10th anniversary of PMJDY.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 30/08/2024

Unicommerce Esolutions Limited	Financial Results
Asian Hotels (West) Limited	Financial Results
Brainbees Solutions Limited	Financial Results
Fortis Healthcare Limited	Fund Raising
Insecticides (India) Limited	Buyback
Radhika Jeweltech Limited	Dividend

(Source: NSE)

Corporate Actions as on 30/08/2024

Ganesh Housing Corporation Limited	Dividend - Rs 11 Per Share
India Tourism Development Corporation Limited	Dividend - Rs 2.52 Per Share
Jindal Stainless Limited	Dividend - Rs 2 Per Share
MOIL Limited	Dividend - Rs 2.55 Per Share
NCC Limited	Dividend - Rs 2.20 Per Share
Oil India Limited	Dividend - Rs 2.50 Per Sh
Cantabil Retail India Limited	Dividend - Re 0.50 Per Share
Career Point Limited	Interim Dividend - Re 1 Per Share
Power Finance Corporation Limited	Interim Dividend - Rs 3.25 Per Share
Royal Orchid Hotels Limited	Dividend - Rs 2.50 Per Share
Salzer Electronics Limited	Dividend - Rs 2.50 Per Sh
Sarda Energy & Minerals Limited	Dividend - Re 1 Per Share
Shyam Metalics and Energy Limited	Dividend - Rs 2.70 Per Share
Vijaya Diagnostic Centre Limited	Dividend - Re 1 Per Share

(Source: NSE)

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